



UNITED POLYFAB GUJARAT LIMITED

(Formerly known as United Polyfab (Unit-II) Pvt. Ltd.)

Survey No. 238/239, Shahwadi, Opp. New Aarvee Denim, Narol-Sarkhej Highway, AHMEDABAD-382405.
Phone : 91-079-25731155, 9925232824 Fax : +91-79-25731144 E-mail : unitedpolyfab@unitedpolyfab.com
info@unitedpolyfab.com • CIN No. : L18109GJ2010PLC062928

Date: March 01, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai-400051

Dear Sir,

Sub: Events which shall be disclosed without any application of the guidelines for materiality as specified in sub-regulation (4) of regulation (30):

Ref: *United Polyfab Gujarat Limited (Symbol/ ISIN : UNITEDPOLY/ INE368U01011)*

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform that Securities and Exchange Board of India (SEBI) has imposed a Penalty amounting to Rs. 48,00,000 (Rupees Forty Eight Lacs Only) on Certain entities jointly including our Company and members of promoter and promoter group of our Company vide its order dated February 29, 2024 under Section 15-I of the Securities and Exchange Board of India Act, 1992 read with rule 5 of the SEBI (Procedure for Holding Inquiry and Imposing Penalties), Rules, 1995 for violating the Provisions of Section 12A (a), (b) and (c) of the SEBI Act, 1992 read with Regulation 3(a), (b), (c), (d), 4(1), 4(2) (a) and (e) of SEBI (Prohibition of Fraudulent and unfair Trade practices Relating to Securities market), Regulations, 2003. The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123 dated July 13, 2023 are enclosed as Annexure I.

You are requested to take the same on your record.

Thanking You

For, UNITED POLYFAB GUJARAT LIMITED

Gagan Nirmalkumar Mittal
Chairman and Managing Director
(DIN:00593377)

Place: Ahmedabad
Encl



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Annexure-I

S.R. No	Particulars	Details
a)	Name of the Authority	Adjudicating Officer (SEBI)
b)	Nature and details of the action(s) taken, initiated or order(s) passed	Adjudicating Officer imposing the monetary penalty on the notices under Section 15HA of SEBI Act,1992 on violation of Provision of Regulation 3(a),(b),(c),(d), 4(1),4(2) (a) & (e) of PFUTP Regulation read with /section 12A (a),(b) and (c) of SEBI Act, 1992. Noticees are :- 1. United Polyfab Gujarat Ltd. (PAN No.– AABCU2404N) 2. Gagan Nirmalkumar Mittal (PAN No.– AGAPM6260A) 3. Shiv Marketing and Trading (PAN No.– AECFS8917E) 4. Vishwakarma Trading House (PAN No.– AASFV6757F) 5. Anilkumar Mangalchand Mittal (PAN No.– ABBPM8020E) 6. Amay Spincot Pvt. Ltd. (Earlier known as Dhanshree Barter Pvt. Ltd.) (PAN No.– AADCD9207C) 7. Aditi Anil Mittal (PAN No.– ANBPM1506H) 8. Dhaval Anil Kumar Mittal (PAN No.– BBSPM8545C)
c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	February 29, 2024
d)	Details of the violation(s)/contravention(s) committed or alleged to be committed;	The Noticees have acted together and violated the regulatory provision of Regulation 3(a),(b),(c),(d), 4(1),4(2) (a) & (e) of PFUTP Regulation read with /section 12A (a),(b) and (c) of SEBI Act, 1992.The aforesaid violation are serious in nature and make the Noticees Liable for the monetary penalty under the provision of Section 15HA of SEBI Act,1992.
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Penalty of Rs.48 Lakhs on the Noticees and they are Jointly or Severally Liable to pay the Penalty amount. In the event of failure to pay the said amount of penalty within 45 days of the receipt of the order, recovery proceedings may be initiated under Section 28A of the SEBI Act, 1992 for realisation of the said amount of penalty along with interest thereon. Impact on financial, operation or other activities of the Company:- Extent of penalty amount of Rs. 48,00,000 (Rupees forty Eight Lacs Only)